





# Peatland Code and Woodland Carbon Code FIRNS Biodiversity Public Consultation Summary 2025







# Peatland Code and Woodland Carbon Code



#### UK government-backed, domestic voluntary carbon market standards

- Landowners with eligible damaged peat can follow to attract private finance for peatland restoration by selling carbon units.
- The Peatland Code and Woodland Carbon Code provides assurances to buyers
- Blending public and private finance









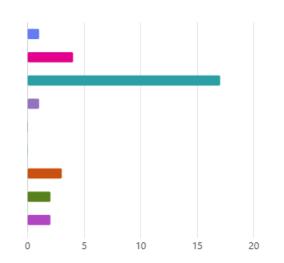


### Background

- 30-day online public consultation from January 2025 – February 2025
- 25 respondents from a range of stakeholders
- The aim was to allow a wide range of stakeholder input into the Biodiversity methodology as part of the FIRNS project.

4. Please choose the sector which is most appropriate





49% of respondents are interested to see how the new biodiversity market could function and 27% of respondents want to measure the biodiversity of their carbon project.

#### **Core Questions**

The survey focused on key areas such as

- Carbon+ credit, or 'explicit bundle'
- Using independent experts to review monitoring plans
- Chosen metrics for Woodlands and Peatlands
- What risks there might be with the chosen metrics
- General feedback on proposed methodology







#### General findings

- **52**% of respondents stated they would pilot the methodology and **63**% of respondents would be very likely to register a Carbon + project if available.
- As an initial step, this project is proposing a Carbon+ credit, or 'explicit bundle' where biodiversity is quantified as part of a carbon project 43% agreed with this approach.
- Most respondents 54% agreed with the approach of not having a 'pending issuance unit' for biodiversity.
- No consensus on the approach that only 'new' projects would be eligible, ruling out the possibility of existing carbon projects adding biodiversity quantification.









#### **Key findings for Woodlands**

Over **65%** of respondents thought the metrics chosen were suitable for baselining a project. However, 71% are concerned with the chosen metrics suggesting more focus on bats, fungi and soil as metrics



It was a 50% split as to whether some metrics were missing, with some respondents stating the importance of soil fungi as metric.

4 respondents (44%) answered Woodland for this question.

tree form

biodiversity - tree Accommont

Forestry/Woodland ground

Woodland

woodland colonisation Woodland Condition ecosystem functioning abundance and diversity

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Assessment WHIA

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Although there was confidence in the chosen metrics **65%** had concerns it would be challenging with extra monitoring requirements and financial costs

Concerns that creating a Carbon + credit could de-value existing WCU especially those using the Woodland Benefits Tool and ultimately could lower the price for carbon only credits.







#### **Key Findings for Peatlands**

Over **59%** of respondents thought the metrics chosen were suitable for baselining a Peatland project. With **35%** concerned that some metrics are missing.

12. On a scale of 1 (not at all confident) to 5 (being very confident) how confident are you that the metrics selected will be appropriate to ba seline biodiversity of a project?





Although there was confidence in the chosen metrics **76%** had concerns it would be challenging with extra monitoring requirements and financial costs for small projects.



**76%** of respondents agreed with the proposed approach for peatlands that a separate biodiversity credit be allowed areas especially for shallower peat areas that are not eligible to access the Peatland Code.

#### Key concerns raised

- More concerns were raised having a stand-alone credit than an explicit bundling given how young the biodiversity market many raised this was lower risk.
- A few raised concerns around the impact of climate change and how that will impact uplift.
- Concerns around overcomplicating and adding more time to an already lengthy process for WCC/PC.
- Concerns over the metrics over simplifying the ecological relationships.







## **Next Steps**

- Both Woodland Carbon Code and Peatland Code teams will digest the feedback and submit to the EB boards for review.
- Highlighting key areas where more work needs to be done and applying for more funding to continuing the work.
- Setting up the registry to allow pilot projects to register biodiversity methodology.







# Thank you



#### Contact us:



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FIRNS Project: Biodiversity crediting for Peatlands and Woodlands | IUCN UK Peatland Programme



