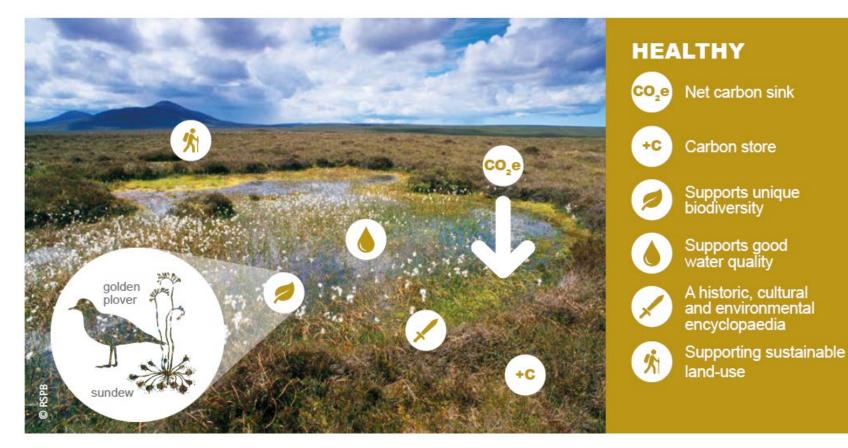




PEATLAND CODE: STAKEHOLDER ENGAGEMENT



ECOSYSTEM SERVICES IN A HEALTHY PEATLAND







ECOSYSTEM SERVICES IN A DAMAGED PEATLAND





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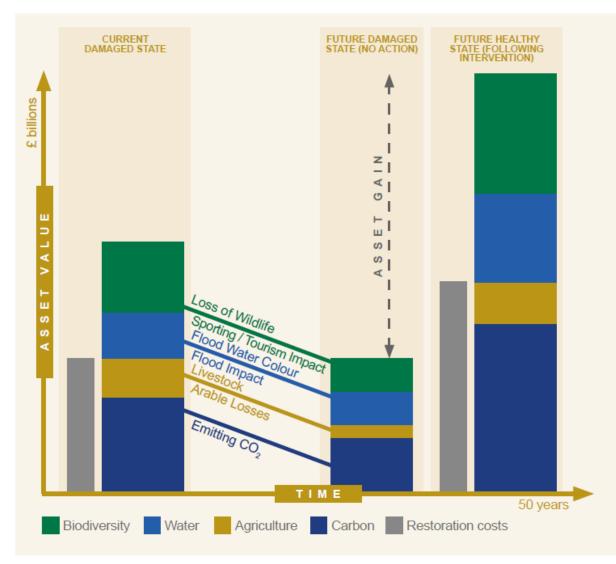
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RESTORATION VALUE



Leaving peatlands in a damaged state imposes a **HUGE** cost on future generations.





HOW DO WE FUND THE RESTORATION REQUIRED?

- Public funding via grants and agri-environment payments?
- Private finance via 'Payments for Ecosystem Service' (PES) mechanisms?
- Blended finance initiatives?







THE PEATLAND CODE





Version 1.1 March 2017



A voluntary certification standard

to...

attract private funding for peatland restoration projects in exchange for climate benefits

by...

providing assurance to buyers





CODE

PAYMENTS FOR ECOSYSTEM SERVICES

- Payments to the managers of land in exchange for the provision of specified ecosystem services
- Over and above what would otherwise be provided – 'Additional'
- **Services Providers Beneficiaries Payment** PFATI Δ

- A voluntary transaction
- A market based mechanism