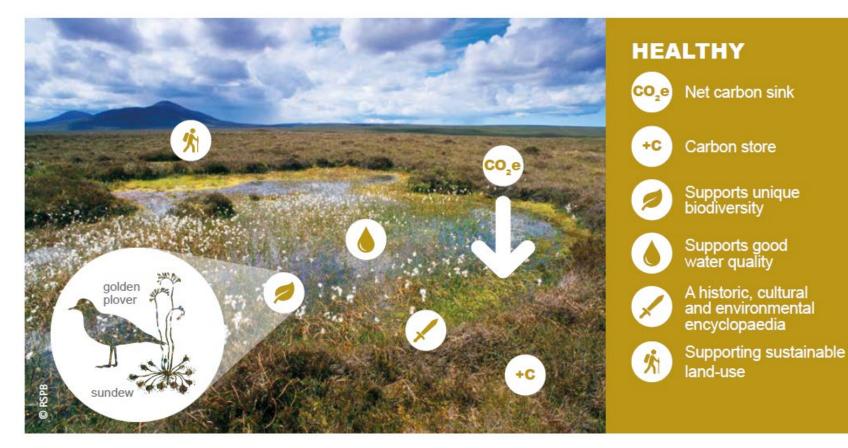




# **PEATLAND CODE:** STAKEHOLDER ENGAGEMENT



### ECOSYSTEM SERVICES IN A HEALTHY PEATLAND







### **ECOSYSTEM SERVICES IN A DAMAGED PEATLAND**





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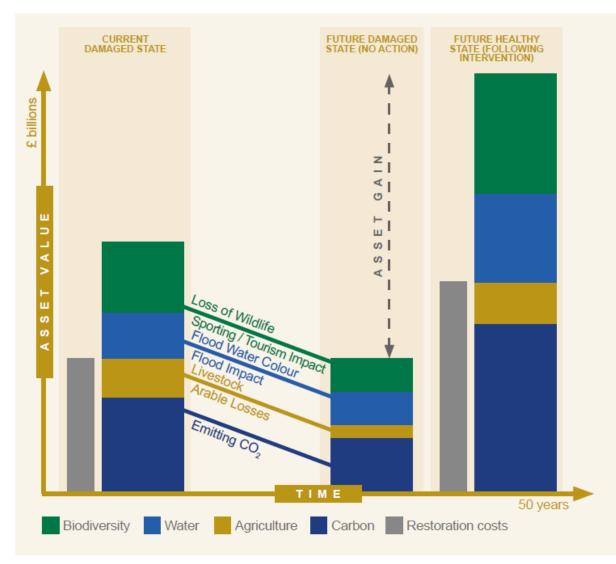
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### **RESTORATION VALUE**



Leaving peatlands in a damaged state imposes a **HUGE** cost on future generations.





# HOW DO WE FUND THE RESTORATION REQUIRED?

- Public funding via grants and agri-environment payments?
- Private finance via 'Payments for Ecosystem Service' (PES) mechanisms?
- Blended finance initiatives?







#### THE PEATLAND CODE





Version 1.1 March 2017



A voluntary certification standard

to...

attract private funding for peatland restoration projects in exchange for climate benefits

*by...* 

providing assurance to buyers





CODE

## PAYMENTS FOR ECOSYSTEM SERVICES

- Payments to the managers of land in exchange for the provision of specified ecosystem services
- Over and above what would otherwise be provided – 'Additional'
- **Services Providers Beneficiaries Payment** PFATI Δ

- A voluntary transaction
- A market based mechanism