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Peatland Code Coordinator

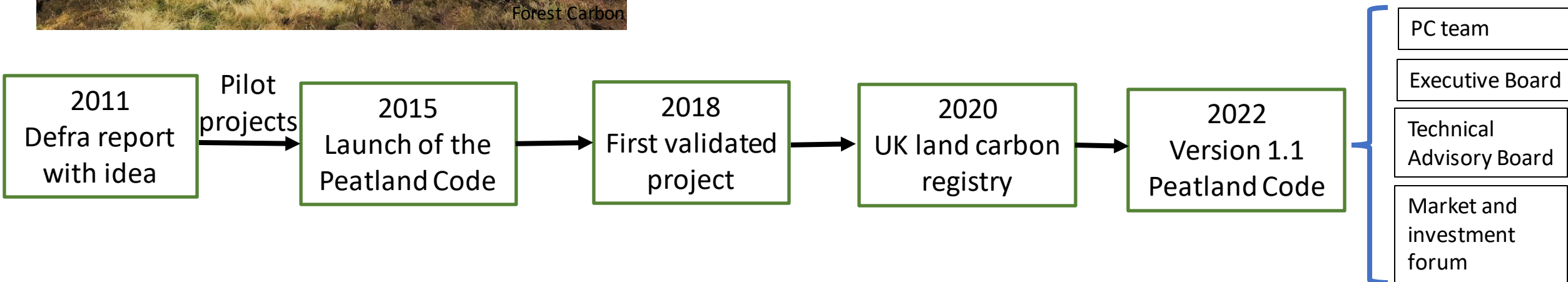


# Overview



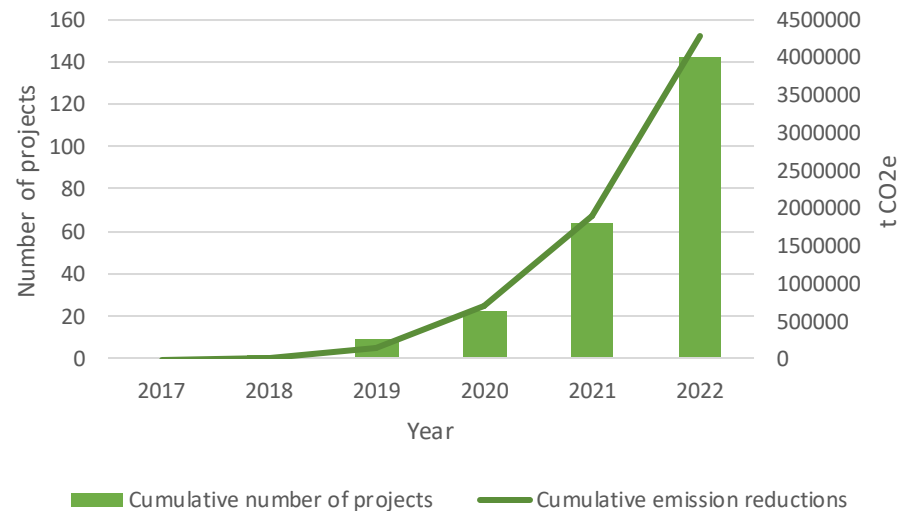
- Helps companies to reduce their net emissions
- Helps the UK to meet national GHG targets
- Peatland restoration only

**PC's purpose is to underpin market trust and confidence**



# Number of projects

- **142** Projects registered
  - 19,360 ha of peatland restoration
  - 4,281,262 tCO<sub>2</sub>e emission reductions
- Of which:
- **18** validated (green)



# Scale

- Increase the number of projects, especially in England, Wales, Northern Ireland
- Peatland Code perspective- challenges of integrating the Code with other financial mechanisms: scale of projects

# Flow Country Green Finance Initiative

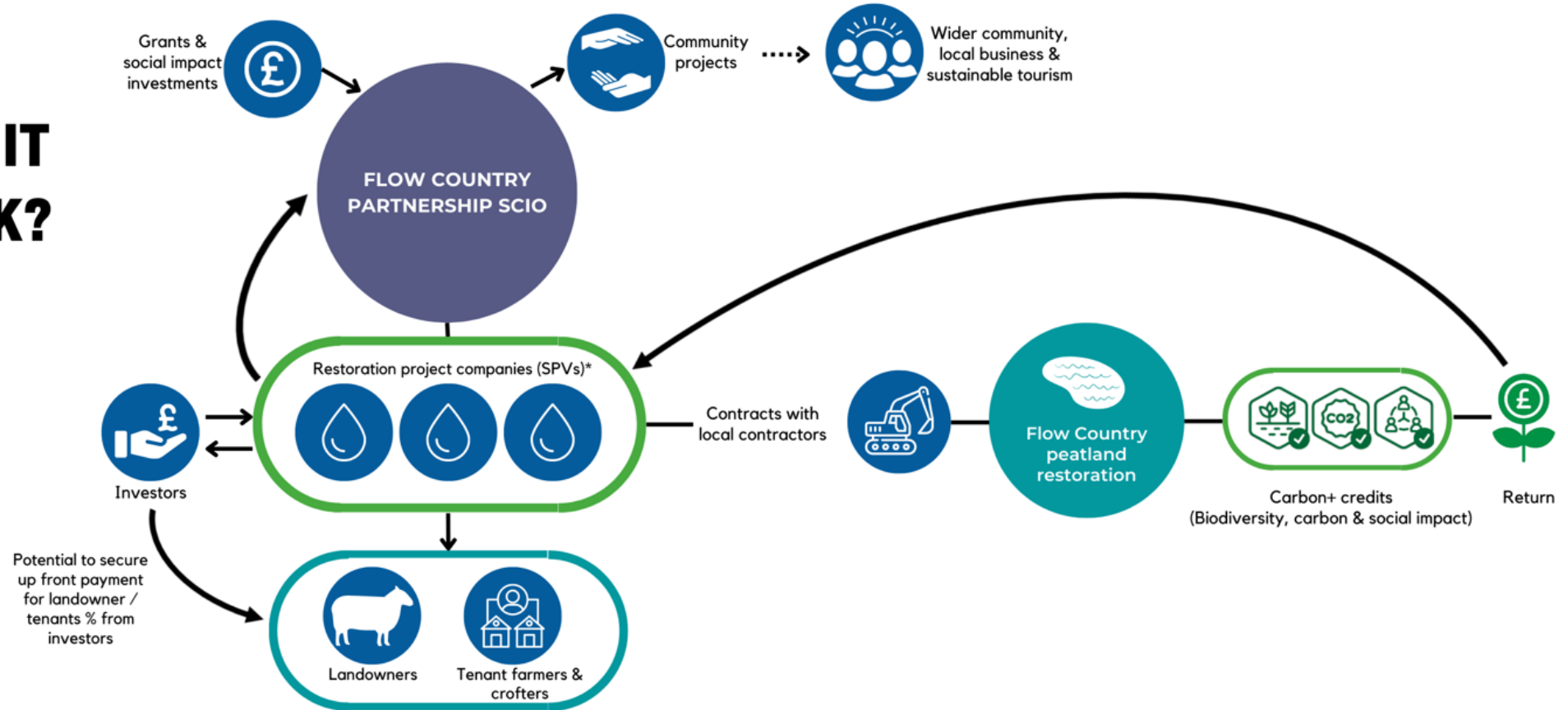
- Locally led initiative to raise money to restore peatlands at scale
- A new model which blends public and private finance
- Through a Scottish Charitable Incorporated Organisation (SCIO), which will support, connect and scale existing projects within the region
- Aims to support community development goals, create high quality jobs, carbon investments, ecosystem services and support circular business models.

# Flow Country Green Finance Initiative

## HOW WILL IT WORK?

INDICATIVE PROPOSED STRUCTURE

\*There may be any number of SPVs, this is just an example



# Great North Bog

- “By joining up of some of the most successful peatland restoration organisations in Europe we can bring about a massive and urgent step change in saving the majority of England’s upland peatlands before it is too late”
- The protected landscapes of the Great North Bog represent around 92% of the upland peat in England



Cumbria Peat Partnership



The Wildlife Trust for  
**Lancashire  
Manchester &  
North Merseyside**  
Lancashire Peat Partnership

**MOORS  
FOR THE FUTURE**  
PARTNERSHIP

Moors for the Future  
Partnership

**NORTH PENNINES**  
Area of Outstanding Natural Beauty

North Pennines AONB  
Partnership



Northumberland Peat  
Partnership



Yorkshire Peat Partnership

# Revere

- Delivered through a partnership between Palladium and the UK National Parks
- Catalyse private finance to restore the UK's 15 National Parks at the scale and pace needed to tackle the climate emergency and biodiversity crisis.





# Revere



## We Collaborate

Revere works with National Park Authorities, farmers, communities, NGOs, landowners and companies to identify, incubate and deliver nature restoration projects.



## We Think Big

Revere shares lessons learned across the National Park network and beyond to help accelerate the deployment of finance needed to restore nature in the UK.



## We Put Impact First

Revere will help the UK to achieve its climate and biodiversity restoration targets. Our work is independently verified and audited to ensure that it delivers maximum social and environmental value.

# Project developers

- Aggregate projects as well
- Retail aggregators

Clear Search: caledonian climate UK Peatland Code ▼ All Units ▼

Account Holders	Projects	Issuances / Listings	Holdings	Retired Credits	API Retired Credits	Assigned Credits	Cancelled Units		
Name	Category	Standard Name	Project Type	Status	PIUs Listed	Validator	Developer	Country	Details
Achnacarry Estate (Phase 1)	Carbon	UK Peatland Code	Peatland Restoration	Restoration Validated		Organic Farmers & Growers C.I.C.	Caledonian Climate	Scotland, Highland	<a href="#">View</a>
Achnacarry Estate (Phase 2)	Carbon	UK Peatland Code	Peatland Restoration	Under Development		Organic Farmers & Growers C.I.C.	Caledonian Climate	Scotland, Highland	<a href="#">View</a>
Achnacarry Estate (Phase 3)	Carbon	UK Peatland Code	Peatland Restoration	Under Development		Organic Farmers & Growers C.I.C.	Caledonian Climate	Scotland, Highland	<a href="#">View</a>
Achnacarry Estate (Phase 4)	Carbon	UK Peatland Code	Peatland Restoration	Under Development		Organic Farmers & Growers C.I.C.	Caledonian Climate	Scotland, Highland	<a href="#">View</a>
Achnacarry Estate (Phase 5)	Carbon	UK Peatland Code	Peatland Restoration	Under Development		Organic Farmers & Growers C.I.C.	Caledonian Climate	Scotland, Highland	<a href="#">View</a>
Blackburn of Corrieyairack	Carbon	UK Peatland Code	Peatland Restoration	Under Development		Organic Farmers & Growers C.I.C.	Caledonian Climate	Scotland, Highland	<a href="#">View</a>
Carroglen	Carbon	UK Peatland Code	Peatland Restoration	Under Development		Organic Farmers & Growers C.I.C.	Caledonian Climate	Scotland, Highland	<a href="#">View</a>
Dunlossit D1&D2	Carbon	UK Peatland Code	Peatland Restoration	Under Development		Organic Farmers & Growers C.I.C.	Caledonian Climate	Scotland, Argyll and Bute	<a href="#">View</a>

Clear Search: Angus davidson UK Peatland Code

Account Holders	Projects	Issuances / Listings	Holdings	Retired Credits	API Retired Credits	Assigned Credits			
Name	Category	Standard Name	Project Type	Status	PIUs Listed	Validator	Developer	Country	Details
Allt a' Choire Mhoir	Carbon	UK Peatland Code	Peatland Restoration	Under Development		Organic Farmers & Growers C.I.C.	Angus Davidson Ltd	Scotland, Highland	<a href="#">View</a>
Allt Gharagain	Carbon	UK Peatland Code	Peatland Restoration	Under Development		Organic Farmers & Growers C.I.C.	Angus Davidson Ltd	Scotland, Highland	<a href="#">View</a>
Badan Seasgach	Carbon	UK Peatland Code	Peatland Restoration	Under Development			Angus Davidson Ltd	Scotland, Highland	<a href="#">View</a>
Braemore 3 [Mointeach a' Bhrraighe]	Carbon	UK Peatland Code	Peatland Restoration	Under Development		Organic Farmers & Growers C.I.C.	Angus Davidson Ltd	Scotland, Highland	<a href="#">View</a>
Ceannacroc (Phase 1)	Carbon	UK Peatland Code	Peatland Restoration	Validated	Yes	Organic Farmers & Growers C.I.C.	Angus Davidson Ltd	Scotland, Highland	<a href="#">View</a>
Corriemulzie (Phases 1-3)	Carbon	UK Peatland Code	Peatland Restoration	Under Development		Organic Farmers & Growers C.I.C.	Angus Davidson Ltd	Scotland, Group Documents	<a href="#">View</a>
Fannich (Phases 1-3)	Carbon	UK Peatland Code	Peatland Restoration	Validated		Organic Farmers & Growers C.I.C.	Angus Davidson Ltd	Scotland, Highland	<a href="#">View</a>
Gruinard Estate (Phase 1)	Carbon	UK Peatland Code	Peatland	Under		Organic Farmers & Growers C.I.C.	Angus Davidson Ltd	Scotland, Highland	<a href="#">View</a>

# Peatland Code next steps

- Better integration public funding and Peatland Code
- Version 2 → by the end of 2022
  - Updated emission factors
  - Fens
  - Wet agriculture
- 2023 onwards:
  - Paludiculture trial
  - Carbon sequestration during transitional phase?
  - Biodiversity metric
  - Water quality/quantity metric (Hydro Nation Chair, SEPA, CEH, FR)
  - UKAS pilot phase
  - ICROA



# Questions?

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[www.iucn-uk-peatlandprogramme.org](http://www.iucn-uk-peatlandprogramme.org)

Project developer training video: <https://www.iucn-uk-peatlandprogramme.org/peatland-code/introduction-peatland-code/projects>